

NOTICE OF THE ADOPTION OF A BUDGET
 THAT INCLUDES THE TRANSFER OF MONEY FROM ENTERPRISE FUNDS
 TO OTHER FUNDS

In accordance with Utah Code §10-6-135.5, the Roy City Council adopted an amendment to its FY 2018 fiscal budget on September 19, 2017. The amendment includes transfers from the City’s Enterprise Funds to the General Fund, Information Technology Fund, Risk Management Fund, and other Enterprise Funds. The Enterprise Funds include the Water and Sewer Utility, Storm Water Utility, and Solid Waste Utility. Notice of the transfers was provided to users of the utilities and the City Council held a separate public hearing to receive citizen input on the transfers.

The FY 2018 Roy City Budget includes transfers from the Utility Enterprise Funds to the General Fund, Information Technology Fund, and Risk Management Fund for shared administrative personnel costs and overhead. In addition, the Storm Water Utility transfers monies to the Water and Sewer Utility for shared personnel and overhead costs, and the Solid Waste Utility transfers monies to the Water and Sewer Utility and Storm Water Utility for the same purpose. Within the City of Roy, Utility Funds are operated as a business. Businesses require management, legal, finance, maintenance, and other personnel to operate effectively. In order to keep costs down in the Utility Enterprise Funds, they share personnel with other funds of the City.

These transfers have been done by the City for a number of years. Recent state law changes now require that the City provide notice to its citizens of the transfers as a part of the budget process. The amount of the transfers and the funds impacted are as follows:

Transferred to:	Transferred From Utility Enterprise Funds		
	Water and Sewer	Storm Water	Solid Waste
General fund	\$590,031	\$92,122	\$106,663
Information technology fund	76,251	-	8,289
Risk management fund	81,690	-	5,835
Water and sewer utility fund	-	2,100	16,881
Storm water utility fund	-	-	2,570
Percentage of total enterprise fund	8.80%	13.45%	7.46%

The FY 2018 budget document for all funds of Roy City can be found on our web site www.royutah.org under Transparency. This notice provides additional information to the detail of the Enterprise Fund budgets found on pages 65-87.